

Weekly Public Status Report of Oil and Gas Activities Offshore Newfoundland

As of: August 16, 2004

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| GEOSCIENTIFIC PROGRAMS | | | | | |
|-------------------------------|--|---|-------------------|---|-----------------------------------|
| Program Number | Operator/Survey (Location) | Vessel/Contractor | Start Date | Km's Completed (Total Planned) | Comments |
| 8924-C047-001E | Chevron Canada (Orphan Basin) | Veritas Vantage/ Veritas Geophysical | June 26, 2004 | 3,259 (7,421) | 605 km. recorded during the week. |
| 8924-G005-013P | GSI (Labrador) | BinHai 512/C-GOSL | June 29, 2004 | 5,739 (9,712) | 883 km. recorded during the week. |
| 8924-C149-001E | ConocoPhillips (South Newfoundland) | GSI Admiral/GSI | August 9, 2004 | 246 (5,400) | 246 km. recorded during the week. |

| HIBERNIA DRILLING PROGRAM | | | | | | |
|---|------------------------------------|----------------|-------------------------------------|------------------|--|--|
| Well (Unique well identifier) | Location (NAD83) | Licence | Installation | Spud Date | Current Depth (Projected Total Depth) | Current Status |
| HMDC Hibernia B-16 47 (347B164650048450) | 46°45'01.967" N 48°46'54.944" W | PL 1001 | Hibernia Platform M72 (West Rig) | June 2, 2004 | 5,344 (5,344 meters) | 178mm completion tubing installed - preparing to skid rig. |
| HMDC Hibernia B-16 49 (349B164650048450) | 46°45'01.312" N 48°46'53.654" W | PL 1001 | Hibernia Platform M71 (East Rig) | August 9, 2004 | 301 (4,590 meters) | 762mm conductor casing set and cemented - preparing to drill 508mm surface hole section. |

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| TERRA NOVA DRILLING PROGRAM | | | | | | |
|--|--|----------------|---------------------|------------------|--|---|
| Well (Unique well identifier) | Location (NAD83) | Licence | Installation | Spud Date | Current Depth (Projected Total Depth) | Current Status |
| Petro-Canada et al Terra Nova L-98 11 (311L984630048150) | 46° 27' 42.166" N 48° 29' 51.174" W | PL 1002 | Henry Goodrich | August 9, 2004 | 1402 (5,339 meters) | 406mm surface casing set and cemented - currently testing BOP stack. |

| WHITE ROSE DRILLING PROGRAM | | | | | | |
|--|--------------------------------------|----------------|---------------------|------------------|--|---|
| Well (Unique well identifier) | Location (NAD83) | Licence | Installation | Spud Date | Current Depth (Projected Total Depth) | Current Status |
| Husky Oil et al White Rose B-07 1 (300B074650048000) | 46° 46' 14.31" N 48° 00' 38.42" W | SDL 1022 | Glomar Grand Banks | October 18, 2003 | 3,658 meters | Well completed. |
| Husky Oil et al White Rose B-07 2 (302B074650048000) | 46° 46' 14.04" N 48° 00' 36.40" W | SDL 1022 | Glomar Grand Banks | October 4, 2003 | 4,610 meters | Well completed. |
| Husky Oil et al White Rose B-07 3 (303B074650048000) | 46° 46' 13.14" N 48° 00' 36.92" W | SDL 1022 | Glomar Grand Banks | October 9, 2003 | 970 meters | 508mm hole drilled, 406mm surface casing set and cemented. |
| Husky Oil et al White Rose B-07 4 (304B074650048000) | 46° 46' 13.41" N 48° 00' 38.35" W | SDL 1022 | Glomar Grand Banks | October 14, 2003 | 3,998 meters | Well completed. |
| Husky Oil et al White Rose B-07 5 (305B074650048000) | 46° 46' 14.11" N 48° 00' 36.66" W | SDL 1022 | Glomar Grand Banks | October 6, 2003 | 1,025 meters | 508mm hole drilled, 406mm surface casing set and cemented. |
| Husky Oil et al White Rose B-07 6 (306B074650048000) | 46° 46' 13.56" N 48° 00' 38.87" W | SDL 1022 | Glomar Grand Banks | October 14, 2003 | 3,719 meters | Production tree installed and well suspended – to be re-entered for completion at a later date. |
| Husky Oil et al White Rose B-07 7 (307B074650048000) | 46° 46' 13.49" N 48° 00' 38.61" W | SDL 1022 | Glomar Grand Banks | October 12, 2003 | 231 meters | 914mm hole drilled, 762mm conductor casing set and cemented. |
| Husky Oil et al White Rose B-07 8 (308B074650048000) | 46° 46' 14.24" N 48° 00' 38.16" W | SDL 1022 | Glomar Grand Banks | October 2, 2003 | 231 meters | 914mm hole drilled, 762mm conductor casing set and cemented. |
| → Husky Oil et al White Rose J-22 1 (300J224700048000) | 46° 51' 38.81" N 48° 03' 40.27" W | SDL 1028 | Glomar Grand Banks | April 15, 2004 | 2,995 meters | Currently running 244mm production casing. |
| Husky Oil et al White Rose J-22 2 (302J224700048000) | 46° 51' 39.62" N 48° 03' 39.93" W | SDL 1028 | Glomar Grand Banks | April 24, 2004 | 1,215 meters | 406mm hole section drilled, 340mm casing set and cemented. |

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| BOP/BOP Stack: | Blowout preventers/blowout preventer stack - an assembly of heavy-duty valves attached to the wellhead to control well pressure and prevent a blowout. |
| Casing: | Steel pipe set in a well to prevent the hole from sloughing or caving and to enable formations to be isolated (there may be several strings of casing in a well, one inside the other). |
| Cementing: | Pumping a liquid slurry of cement, water and other additives behind a string of casing to isolate formations. |
| Completion/Completed: | The activities necessary to prepare a well for the production of oil or gas or the injection of water or gas into the reservoir. |
| Fish: | An object lost (or stuck) in the wellbore obstructing operations. |
| Fishing: | Operations to recover a fish. |
| Injecting: | Injecting water or gas into the reservoir for the purpose of maintaining reservoir pressure, Maximizing oil recovery and conserving resources. |
| Liner: | A length of casing suspended from the base of a previously installed casing string (a liner does not extend back to the surface of the well). |
| Logging: | Acquisition of downhole data using tools run in the well, usually on wireline. |
| Perforate/perforating: | Piercing the casing and cement using shaped explosive charges to provide a flow path for formation fluids. |
| Producing/Production: | Flowing oil and/or gas from a well to the production systems. |
| Production Tree: | An arrangement of heavy-duty valves and fittings installed on the wellhead to control flow from the well and/or to facilitate injection operations. |
| Reaming: | An operation to restore a wellbore to its original diameter (occasionally, a wellbore will cave in). |
| Seismic kilometres: | The total number of kilometres of data recorded in a geophysical program. |
| Shut-in: | A well in which the valves in the production tree have been closed to cease production or injection operations on a well. |
| Sidetracking: | The operation of deviating a well around a fish. |
| Spud: | The initial penetration of the ground or seafloor – the start of the drilling operation. |
| Suspension/Suspend: | The temporary cessation of drilling or production operations in a well. |
| Well workover: | A program of work performed on an existing well. |
| Wellbore: | The hole drilled by the drill bit. |
| Wellhead: | Steel equipment installed at the surface of the well containing an assembly of heavy duty hangars and seals (the wellhead is used to support the weight of casing strings hung from it and to contain well pressure). |
| Source: Canada-Newfoundland Offshore Petroleum Board Last updated: September 28, 2000 | |