

## Weekly Public Status Report of Oil and Gas Activities Offshore Newfoundland As of: July 26, 2004

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GEOSCIENTIFIC PROGRAMS					
	Operator/Survey			Km's Completed	
Program Number	(Location)	Vessel/Contractor	Start Date	(Total Planned)	Comments
8924-C047-001E	Chevron Canada (Orphan Basin)	Veritas Vantage/ Veritas Geophysical	June 26, 2004	1,133 (7,421)	814 km. recorded during the week. Total planned kms. increased.
8924-G005-013P	GSI (Labrador)	BinHai 512/C-GOSL	June 29, 2004	3,620 (9,712)	1,092 km. recorded during the week.

HIBERNIA DRILLING PROGRAM						
Well (Unique well identifier)	Location (NAD83)	Licence	Installation	Spud Date	Current Depth (Projected Total Depth)	Current Status
HMDC Hibernia B-16 46 (346B164650048450)	46°45'01.198" N 48°46'53.653" W	PL 1001	Hibernia Platform M71 (East Rig)	May 19, 2004	5,403 (5,403 meters)	178mm liner set and cemented - preparing to run 178mm production tubing and completion components.
HMDC Hibernia B-16 47 (347B164650048450)	46°45'01.967" N 48°46'54.944" W	PL 1001	Hibernia Platform M72 (West Rig)	June 2, 2004	4,853 (5,361 meters)	273x244mm production casing set and cemented - preparing to drill 216mm liner hole section

TERRA NOVA DRILLING	G PROGRAM					
Well	Location				Current Depth	
(Unique well identifier)	(NAD83)	Licence	Installation	Spud Date	(Projected Total Depth)	Current Status
Petro-Canada et al Terra Nova	46° 29' 26.040" N				4,527	Production tree installed - preparing
F-100 2		PL 1002	Henry Goodrich	June 13, 2004	(4,527 meters)	to run production tubing and
(302F004630048150)	48° 29' 11.229" W				(4,327 meters)	completion components.

ITE ROSE DRILLING			1		1	<u> </u>
Well (Unique well identifier)	Location (NAD83)	Licence	Installation	Spud Date	Current Depth (Projected Total Depth)	Current Status
Husky Oil et al White Rose B-07 1 (300B074650048000)	46° 46' 14.31" N 48° 00' 38.42" W	SDL 1022	Glomar Grand Banks	October 18, 2003	3,658 meters	Well completed.
Husky Oil et al White Rose B-07 2 (302B074650048000)	46° 46'14.04" N 48° 00' 36.40" W	SDL 1022	Glomar Grand Banks	October 4, 2003	4,610 meters	Testing of production tubing and related equipment complete - preparing to suspend well.
Husky Oil et al White Rose B-07 3 (303B074650048000)	46° 46'13.14" N 48° 00' 36.92" W	SDL 1022	Glomar Grand Banks	October 9, 2003	970 meters	508mm hole drilled, 406mm surfaction casing set and cemented.
Husky Oil et al White Rose B-07 4 (304B074650048000)	46° 46'13.41" N 48° 00' 38.35" W	SDL 1022	Glomar Grand Banks	October 14, 2003	3,998 meters	Well completed.
Husky Oil et al White Rose B-07 5 (305B074650048000)	46° 46'14.11" N 48° 00' 36.66" W	SDL 1022	Glomar Grand Banks	October 6, 2003	1,025 meters	508mm hole drilled, 406mm surfaction casing set and cemented.
Husky Oil et al White Rose B-07 6 (306B074650048000)	46° 46'13.56" N 48° 00' 38.87" W	SDL 1022	Glomar Grand Banks	October 14, 2003	3,719 meters	Suspended at final total depth – to l re-entered for completion at a late date.
Husky Oil et al White Rose B-07 7 (307B074650048000)	46° 46'13.49" N 48° 00' 38.61" W	SDL 1022	Glomar Grand Banks	October 12, 2003	231 meters	914mm hole drilled, 762mm conductor casing set and cemented
Husky Oil et al White Rose B-07 8 (308B074650048000)	46° 46'14.24" N 48° 00' 38.16" W	SDL 1022	Glomar Grand Banks	October 2, 2003	231 meters	914mm hole drilled, 762mm conductor casing set and cemented
Husky Oil et al White Rose J-22 1 (300J224700048000)	46° 51'38.81" N 48° 03' 40.27" W	SDL 1028	Glomar Grand Banks	April 15, 2004	1,222 meters	406mm hole section drilled, 340mm casing set and cemented.
Husky Oil et al White Rose J-22 2 (302J224700048000)	46° 51'39.62" N 48° 03' 39.93" W	SDL 1028	Glomar Grand Banks	April 24, 2004	1,215 meters	406mm hole section drilled, 340m casing set and cemented.

BOP/BOP Stack:	Blowout preventers/blowout preventer stack - an assembly of heavy-duty valves attached to the wellhead to control well pressure and prevent a blowout.				
Casing:	Steel pipe set in a well to prevent the hole from sloughing or caving and to enable formations to be isolated (there may be several strings of casing in a we one inside the other).				
Cementing:	Pumping a liquid slurry of cement, water and other additives behind a string of casing to isolate formations.				
Completion/Completed:	The activities necessary to prepare a well for the production of oil or gas or the injection of water or gas into the reservoir.				
Fish:	An object lost (or stuck) in the wellbore obstructing operations.				
Fishing:	Operations to recover a fish.				
Injecting:	Injecting water or gas into the reservior for the purpose of maintaining reservoir pressure, Maximizing oil recovery and conserving resources.				
Liner:	A length of casing suspended from the base of a previously installed casing string (a liner does not extend back to the surface of the well).				
Logging:	Acquisition of downhole data using tools run in the well, usually on wireline.				
Perforate/perforating:	Piercing the casing and cement using shaped explosive charges to provide a flow path for formation fluids.				
Producing/Production:	Flowing oil and/or gas from a well to the production systems.				
Production Tree:	An arrangement of heavy-duty valves and fittings installed on the wellhead to control flow from the well and/or to facilitate injection operations.				
Reaming:	An operation to restore a wellbore to its original diameter (occasionally, a wellbore will cave in).				
Seismic kilometres:	The total number of kilometres of data recorded in a geophysical program.				
Shut-in:	A well in which the valves in the production tree have been closed to cease production or injection operations on a well.				
Sidetracking:	The operation of deviating a well around a fish.				
Spud:	The initial penetration of the ground or seafloor – the start of the drilling operation.				
Suspension/Suspend:	The temporary cessation of drilling or production operations in a well.				
Well workover:	A program of work performed on an existing well.				
Wellbore:	The hole drilled by the drill bit.				
Wellhead:	Steel equipment installed at the surface of the well containing an assembly of heavy duty hangars and seals (the wellhead is used to support the weight of casing strings hung from it and to contain well pressure).				
	Source: Canada-Newfoundland Offshore Petroleum Board Last updated: September 28, 2000				