



Weekly Public Status Report of Oil and Gas Activities Offshore Newfoundland and Labrador

As of: August 28, 2006

Also on the Internet - <http://www.cnlopb.nl.ca>

| GEOSCIENTIFIC PROGRAMS | | | | | |
|------------------------|---|---|-----------------|-----------------------------|--|
| Program Number | Operator/Survey (Location) | Vessel/Contractor | Start Date | Km Completed (Km Planned) | Comments |
| 8924-G005-015P | Geophysical Service Inc. / Labrador 2D Seismic Survey | M/V GSI Pacific / Geophysical Service Inc. | June 30, 2006 | 6801 CMP Km (20,671 CMP Km) | 1172 CMP Km recorded during reporting period. |
| 8928-H032-004E | Husky Oil Operations Limited/West Bonne Bay F-12 VSP | Atlantic Hawk / Schlumberger | August 19, 2006 | --- | Vertical Seismic Profile completed Aug. 21, 2006 . |
| 8929-E038-002E | ExxonMobil Canada Ltd/Orphan Basin Resistivity Survey | REM Angler/ Electromagnetic Geoservices A/S | August 7, 2006 | 293 Line Km (1,169 Line Km) | 218 line km recorded during reporting period. |

| HIBERNIA DRILLING PROGRAM | | | | | | |
|--|------------------------------------|---------|----------------------------------|----------------|---------------------------------------|-------------------------------------|
| Well (Unique well identifier) | Location (NAD83) | License | Installation | Spud Date | Current Depth (Projected Total Depth) | Current Status |
| HMDC Hibernia B-16 59 (359B164650048450) | 46°45'01.37" N 48°46'53.737" W | PL 1001 | Hibernia Platform M71 (East Rig) | August 8, 2006 | 302 meters (TBD) | Continuing routine rig maintenance. |
| HMDC Hibernia B-16 55 (355B164650048450) | 46°45'01.796" N 48°46'54.527" W | PL 1001 | Hibernia Platform M72 (West Rig) | --- | 299 meters (300 meters) | Continuing routine rig maintenance. |

| TERRA NOVA DRILLING PROGRAM | | | | | | |
|---|--|---------|----------------|--------------------|---------------------------------------|--------------------------------|
| Well (Unique well identifier) | Location (NAD83) | License | Installation | Spud Date | Current Depth (Projected Total Depth) | Current Status |
| Petro-Canada et al Terra Nova G-90 8 (308G904630048150) | 46° 29' 21.579" N 48° 27' 37.274" W | PL 1002 | Henry Goodrich | September 24, 2005 | 2,624 meters (6,637 meters) | Drilling 444.5mm hole section. |

WHITE ROSE DRILLING PROGRAM

| Well (Unique well identifier) | Location (NAD83) | License | Installation | Spud Date | Current Depth (Projected Total Depth) | Current Status |
|---|--|---------|-----------------|------------------|--|---|
| Husky Oil et al White Rose E-18 6 / E18 6Z (306E184650048001) | 46° 47' 21.927" N 48° 02' 36.529" W | PL 1006 | GSF Grand Banks | March 6, 2006 | 3,332 meters (4,668 meters) | Well plugged back and abandoned - E-18 6Z sidetrack commenced on August 25, 2006 - currently drilling 311mm hole section. |
| Husky Oil et al White Rose E-18 5 (305E184650048000) | 46° 47' 21.763" N 48° 02' 38.521" W | PL 1006 | GSF Grand Banks | March 6, 2006 | 4,286 meters (4,286 meters) | Suspended on August 8, 2006 with 178mm liner set and cemented - to be re-entered at a later date. |
| Husky Oil et al White Rose B-07 7 (307B074650048000) | 46° 46' 13.49" N 48° 00' 38.61" W | PL 1006 | GSF Grand Banks | October 12, 2003 | 231 meters | 914mm hole drilled, 762mm conductor casing set and cemented on October 13, 2006 - to be re-entered at a later date. |
| Husky Oil et al White Rose J-22 2 (302J224700048000) | 46° 51' 39.62" N 48° 03' 39.93" W | PL 1006 | GSF Grand Banks | April 24, 2004 | 1,215 meters | 406mm hole section drilled, 340mm casing set and cemented on April 28, 2004 - to be re-entered at a later date. |

Note: The above status includes wells that are currently in the drilling or completions phase. Additional information on the status of various development wells for the Hibernia, Terra Nova and White Rose projects is available from the C-NLOPB's website under RESOURCE INFORMATION. Click on Development wells (White Rose Field) for additional information on the status of White Rose development wells that have been completed.

DELINEATION DRILLING PROGRAM

| Well (Unique well identifier) | Location (NAD83) | License | Installation | Spud Date | Current Depth (Projected Total Depth) | Current Status |
|--|--|----------|------------------|--------------|--|-------------------------|
| Husky Oil et al West Bonne Bay F-12 (300F124640048150) | 46° 31' 22.024" N 48° 17' 27.216" W | SDL 1040 | Rowan Gorilla V1 | July 1, 2006 | 4,600 meters (4,600 meters) | Preparing to sidetrack. |

EXPLORATION DRILLING PROGRAM

| Well (Unique well identifier) | Location (NAD83) | License | Installation | Spud Date | Current Status |
|---|--|---------|--------------|-----------------|----------------------|
| Chevron et al Great Barasway F-66 (300F664930048000) | 49° 25' 25.597" N 48° 09' 51.831" W | EL 1076 | Eirik Raude | August 18, 2006 | Drilling operations. |

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| BOP/BOP Stack: | Blowout preventers/blowout preventer stack - an assembly of heavy-duty valves attached to the wellhead to control well pressure and prevent a blowout. |
| Casing: | Steel pipe set in a well to prevent the hole from sloughing or caving and to enable formations to be isolated (there may be several strings of casing in a well, one inside the other). |
| Cementing: | Pumping a liquid slurry of cement, water and other additives behind a string of casing to isolate formations. |
| Completion/Completed: | The activities necessary to prepare a well for the production of oil or gas or the injection of water or gas into the reservoir. |
| Fish: | An object lost (or stuck) in the wellbore obstructing operations. |
| Fishing: | Operations to recover a fish. |
| Injecting: | Injecting water or gas into the reservoir for the purpose of maintaining reservoir pressure, Maximizing oil recovery and conserving resources. |
| Liner: | A length of casing suspended from the base of a previously installed casing string (a liner does not extend back to the surface of the well). |
| Logging: | Acquisition of downhole data using tools run in the well, usually on wireline. |
| Perforate/perforating: | Piercing the casing and cement using shaped explosive charges to provide a flow path for formation fluids. |
| Producing/Production: | Flowing oil and/or gas from a well to the production systems. |
| Production Tree: | An arrangement of heavy-duty valves and fittings installed on the wellhead to control flow from the well and/or to facilitate injection operations. |
| Reaming: | An operation to restore a wellbore to its original diameter (occasionally, a wellbore will cave in). |
| Seismic kilometers: | The total number of kilometers of data recorded in a geophysical program. |
| Shut-in: | A well in which the valves in the production tree have been closed to cease production or injection operations on a well. |
| Sidetracking: | The operation of deviating a well around a fish. |
| Spud: | The initial penetration of the ground or seafloor – the start of the drilling operation. |
| Suspension/Suspend: | The temporary cessation of drilling or production operations in a well. |
| Well workover: | A program of work performed on an existing well. |
| Wellbore: | The hole drilled by the drill bit. |
| Wellhead: | Steel equipment installed at the surface of the well containing an assembly of heavy duty hangars and seals (the wellhead is used to support the weight of casing strings hung from it and to contain well pressure). |
| Source: Canada-Newfoundland and Labrador Offshore Petroleum Board Last updated: September 28, 2000 | |