

| <b>HIBERNIA DRILLING PROGRAM</b>             |                                    |         |                                     |                                       |  |                              |
|--|------------------------------------|---------|-------------------------------------|---------------------------------------|--|------------------------------|
| Well<br>(Unique well identifier)             | Location<br>(NAD83)                | License | Installation                        | Spud Date                             | Current Depth<br>(Projected Total Depth) | Current Status               |
| HMDC Hibernia B-16 54Y<br>(354B164650048452) | 46°45'01.427" N<br>48°46'53.654" W | EL 1093 | Hibernia Platform<br>M71 (East Rig) | February 15, 2006<br>(Sidetrack Date) | 6,288 metres<br>(8,174 metres)           | Drilling 216mm hole section. |
| HMDC Hibernia B-16 13<br>(313B164650048450)  | 46°45'2.254" N<br>48°46'54.530" W  | PL 1001 | Hibernia Platform<br>M72 (West Rig) | October 28, 2005                      | 6,158 metres<br>(6,259 metres)           | Drilling 216mm hole section. |

| <b>TERRA NOVA DRILLING PROGRAM</b>                             |  |         |                |                                      |  |                  |
|--|--|---------|----------------|--------------------------------------|--|------------------|
| Well<br>(Unique well identifier)                               | Location<br>(NAD83)                    | License | Installation   | Spud Date                            | Current Depth<br>(Projected Total Depth) | Current Status   |
| Petro-Canada et al Terra Nova<br>G-90 6Z<br>(306G904630048151) | 46° 29' 21.445" N<br>48° 27' 36.854" W | PL 1002 | Henry Goodrich | October 19, 2005<br>(sidetrack date) | 5,939 metres<br>(5,939 metres)           | Completing well. |

| <b>WHITE ROSE DRILLING PROGRAM</b>                         |  |         |                 |                   |  |  |
|--|--|---------|-----------------|-------------------|--|--|
| Well<br>(Unique well identifier)                           | Location<br>(NAD83)                    | License | Installation    | Spud Date         | Current Depth<br>(Projected Total Depth) | Current Status   |
| Husky Oil et al White Rose<br>E-18 6<br>(306E184650048000) | 46° 47' 21.927" N<br>48° 02' 36.529" W | PL 1006 | GSF Grand Banks | March 6, 2006     | 231 metres<br>(4,668 metres)             | 914mm hole drilled, 762mm conductor casing set and cemented.   |
| Husky Oil et al White Rose<br>E-18 5<br>(305E184650048000) | 46° 47' 21.763" N<br>48° 02' 38.521" W | PL 1006 | GSF Grand Banks | March 6, 2006     | 1,000 metres<br>(4,263 metres)           | 508mm surface hole drilled - completing 406mm casing operations.   |
| Husky Oil et al White Rose<br>E-18 4<br>(304E184650048000) | 46° 47' 20.990" N<br>48° 02' 36.835" W | PL 1006 | GSF Grand Banks | November 11, 2005 | 4,619 metres<br>(4,619 metres)           | Suspended at final total depth - to be re-entered for completion at a later date.  |
| Husky Oil et al White Rose<br>B-07 5<br>(305B074650048000) | 46° 46' 14.11" N<br>48° 00' 36.66" W   | PL 1006 | GSF Grand Banks | October 6, 2003   | 4,898 metres<br>(4,903 metres)           | Suspended on February 28, 2006 at final total depth with 178mm liner set and cemented - Xmas tree installed.                 |
| Husky Oil et al White Rose<br>B-07 7<br>(307B074650048000) | 46° 46' 13.49" N<br>48° 00' 38.61" W   | PL 1006 | GSF Grand Banks | October 12, 2003  | 231 metres                               | 914mm hole drilled, 762mm conductor casing set and cemented.   |
| Husky Oil et al White Rose<br>B-07 8<br>(308B074650048000) | 46° 46' 14.24" N<br>48° 00' 38.16" W   | PL 1006 | GSF Grand Banks | October 2, 2003   | 3,395 metres<br>(3,395 metres)           | Suspended on February 22, 2006 at final total depth with the 244mm production casing set and cemented - Xmas tree installed. |
| Husky Oil et al White Rose<br>J-22 2<br>(302J224700048000) | 46° 51' 39.62" N<br>48° 03' 39.93" W   | PL 1006 | GSF Grand Banks | April 24, 2004    | 1,215 metres                             | 406mm hole section drilled, 340mm casing set and cemented.   |

Note: The above status includes wells that are currently in the drilling or completions phase. Additional information on the status of various development wells for the Hibernia, Terra Nova and White Rose projects is available from the C-NLOPB's website under RESOURCE INFORMATION. Click on Development wells (White Rose Field) for additional information on the status of White Rose development wells.

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| BOP/BOP Stack:  | Blowout preventers/blowout preventer stack - an assembly of heavy-duty valves attached to the wellhead to control well pressure and prevent a blowout.  |
| Casing:   | Steel pipe set in a well to prevent the hole from sloughing or caving and to enable formations to be isolated (there may be several strings of casing in a well, one  |
| Cementing:  | Pumping a liquid slurry of cement, water and other additives behind a string of casing to isolate formations.   |
| Completion/Completed:   | The activities necessary to prepare a well for the production of oil or gas or the injection of water or gas into the reservoir.  |
| Fish:   | An object lost (or stuck) in the wellbore obstructing operations.   |
| Fishing:  | Operations to recover a fish.   |
| Injecting:  | Injecting water or gas into the reservoir for the purpose of maintaining reservoir pressure, Maximizing oil recovery and conserving resources.  |
| Liner:  | A length of casing suspended from the base of a previously installed casing string (a liner does not extend back to the surface of the well).   |
| Logging:  | Acquisition of downhole data using tools run in the well, usually on wireline.  |
| Perforate/perforating:  | Piercing the casing and cement using shaped explosive charges to provide a flow path for formation fluids.  |
| Producing/Production:   | Flowing oil and/or gas from a well to the production systems.   |
| Production Tree:  | An arrangement of heavy-duty valves and fittings installed on the wellhead to control flow from the well and/or to facilitate injection operations.   |
| Reaming:  | An operation to restore a wellbore to its original diameter (occasionally, a wellbore will cave in).  |
| Seismic kilometres:   | The total number of kilometres of data recorded in a geophysical program.   |
| Shut-in:  | A well in which the valves in the production tree have been closed to cease production or injection operations on a well.   |
| Sidetracking:   | The operation of deviating a well around a fish.  |
| Spud:   | The initial penetration of the ground or seafloor – the start of the drilling operation.  |
| Suspension/Suspend:   | The temporary cessation of drilling or production operations in a well.   |
| Well workover:  | A program of work performed on an existing well.  |
| Wellbore:   | The hole drilled by the drill bit.  |
| Wellhead:   | Steel equipment installed at the surface of the well containing an assembly of heavy duty hangars and seals (the wellhead is used to support the weight of casing strings hung from it and to contain well pressure). |
| <b>Source:</b> Canada-Newfoundland and Labrador Offshore Petroleum Board<br><b>Last updated:</b> September 28, 2000 |   |