

**Weekly Public Status Report of Oil and Gas Activities Offshore Newfoundland and Labrador**

As of: December 31, 2007

Also on the Internet - <http://www.cnlopb.nl.ca>

<b>HIBERNIA DRILLING PROGRAM</b>						
<b>Well (Unique well identifier)</b>	<b>Location (NAD83)</b>	<b>License</b>	<b>Installation</b>	<b>Spud Date</b>	<b>Current Depth (Projected Total Depth)</b>	<b>Current Status</b>
HMDC Hibernia B-16 55 (355B164650048450)	46°45'01.796" N 48°46'54.527" W	PL 1001	Hibernia Platform M72 (West Rig)	June 20, 2007 (Re-entry Date)	7,310 metres (7,310 metres)	Completing well.
HMDC Hibernia B-16 61 (361B164650048450)	46°45'01.312" N 48°46'53.820" W	PL 1001	Hibernia Platform M71 (East Rig)	November 7, 2007	304 metres (- metres)	Suspended.
HMDC Hibernia B-16 60 (360B164650048450)	46°45'01.313" N 48°46'53.321" W	PL 1001	Hibernia Platform M71 (East Rig)	November 17, 2007	281 metres (- metres)	Suspended.
HMDC Hibernia B-16 62 (362B164650048450)	46°45'01.084" N 48°46'53.487" W	PL 1001	Hibernia Platform M71 (East Rig)	November 21, 2007	302metres (- metres)	Suspended.
HMDC Hibernia B-16 63 (363B164650048450)	46°45'01.084" N 48°46'53.487" W	PL 1001	Hibernia Platform M71 (East Rig)	November 21, 2007	2, 548 metres (5,938 metres)	Running 340 mm casing.

  

<b>WHITE ROSE DRILLING PROGRAM</b>						
<b>Well (Unique well identifier)</b>	<b>Location (NAD83)</b>	<b>License</b>	<b>Installation</b>	<b>Spud Date</b>	<b>Current Depth (Projected Total Depth)</b>	<b>Current Status</b>
Husky Oil et al White Rose K-03 (300K034700048000)	46° 52' 44.651" N 48° 01' 02.460" W	SDL 1028	GSF Grand Banks	November 21, 2007	3,375 metres (3,375 metres)	Waiting on weather.
Husky Oil et al White Rose B-07 7 (307B074650048000)	46° 46' 13.49" N 48° 00' 38.61" W	PL 1006	GSF Grand Banks	October 12, 2003	231 metres	914mm hole drilled, 762mm conductor casing set and cemented on October 13, 2006 - to be re-entered at a later date.

Note: The above status includes wells that are currently in the drilling or completions phase. Additional information on the status of various development wells for the Hibernia, Terra Nova and White Rose projects is available from the C-NLOPB's website under RESOURCE INFORMATION. Click on Development wells (White Rose Field) for additional information on the status of White Rose development wells that have been completed.

BOP/BOP Stack:	Blowout preventers/blowout preventer stack - an assembly of heavy-duty valves attached to the wellhead to control well pressure and prevent a blowout.
Casing:	Steel pipe set in a well to prevent the hole from sloughing or caving and to enable formations to be isolated (there may be several strings of casing in a well, one inside the other).
Cementing:	Pumping a liquid slurry of cement, water and other additives behind a string of casing to isolate formations.
Completion/Completed:	The activities necessary to prepare a well for the production of oil or gas or the injection of water or gas into the reservoir.
Fish:	An object lost (or stuck) in the wellbore obstructing operations.
Fishing:	Operations to recover a fish.
Injecting:	Injecting water or gas into the reservoir for the purpose of maintaining reservoir pressure Maximizing oil recovery and conserving resources.
Liner:	A length of casing suspended from the base of a previously installed casing string (a line does not extend back to the surface of the well).
Logging:	Acquisition of downhole data using tools run in the well, usually on wireline.
Perforate/perforating:	Piercing the casing and cement using shaped explosive charges to provide a flow path for formation fluids.
Producing/Production:	Flowing oil and/or gas from a well to the production systems.
Production Tree:	An arrangement of heavy-duty valves and fittings installed on the wellhead to control flow from the well and/or to facilitate injection operations.
Reaming:	An operation to restore a wellbore to its original diameter (occasionally, a wellbore will cave in).
Seismic kilometers:	The total number of kilometers of data recorded in a geophysical program.
Shut-in:	A well in which the valves in the production tree have been closed to cease production or injection operations on a well.
Sidetracking:	The operation of deviating a well around a fish.
Spud:	The initial penetration of the ground or seafloor – the start of the drilling operation.
Suspension/Suspend:	The temporary cessation of drilling or production operations in a well.
Well workover:	A program of work performed on an existing well.
Wellbore:	The hole drilled by the drill bit.
Wellhead:	Steel equipment installed at the surface of the well containing an assembly of heavy duty hangars and seals (the wellhead is used to support the weight of casing strings hung from it and to contain well pressure).
<b>Source:</b> Canada-Newfoundland and Labrador Offshore Petroleum Board <b>Last updated:</b> September 28, 2000	