



Weekly Public Status Report of Oil and Gas Activities Offshore Newfoundland and Labrador

As of: July 7, 2008

Also on the Internet - <http://www.cnlopb.nl.ca>

GEOSCIENTIFIC PROGRAMS

| Program Number | Operator/Survey (Location) | Vessel/Contractor | Start Date | Km Completed (Km Planned) | Comments |
|----------------|---|--|--------------|---------------------------|--|
| 8924-S998-001E | StatoilHydro/ 3D Terra Nova and EL's 1100,1101 | M/V CGG Veritas Vantage/CGG Veritas | May 6, 2008 | 52,778 (55,551) | 9,535 km recorded during reporting period. |
| 8924-H032-007E | Husky Oil Operations Limited/ 3D Eastern Jeanne d'Arc | M/V CGG Veritas Vantage/CGG Veritas | May 30, 2008 | n/a | Not acquiring at this time |

HIBERNIA DRILLING PROGRAM

| Well (Unique well identifier) | Location (NAD83) | License | Installation | Spud Date | Current Depth (Projected Total Depth) | Current Status |
|--|------------------------------------|---------|-------------------------------------|---------------|---------------------------------------|-----------------------------|
| HMDC Hibernia B-16 25X (325B164650048452) | 46°45'01.796" N 48°46'54.694" W | PL 1001 | Hibernia Platform M72 (West Rig) | June 18, 2008 | 6,359 metres (6,359 metres) | Preparing to complete well. |

WHITE ROSE DRILLING PROGRAM

| Well (Unique well identifier) | Location (NAD83) | License | Installation | Spud Date | Current Depth (Projected Total Depth) | Current Status |
|---|---------------------------------------|---------|-----------------|---------------|---------------------------------------|------------------------------|
| Husky Oil et al White Rose B-07 10 (310B074650046000) | 46° 46' 13.165" N 48° 0' 37.162" W | PL 1006 | GSF Grand Banks | June 19, 2008 | 1,772 metres (5,152 metres) | Drilling 311mm hole section. |

EXPLORATION DRILLING PROGRAM

| Well (Unique well identifier) | Location (NAD83) | License | Installation | Spud Date | Current Status |
|--|--|---------|--------------|---------------|----------------------|
| Shoal Point Energy et al Shoal Point 2K-39Z (302K394840058450) | 48° 38' 35.151" N 58° 50' 31.498" W | EL 1070 | Nabors 45ETD | March 4, 2008 | Drilling Operations. |

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| BOP/BOP Stack: | Blowout preventers/blowout preventer stack - an assembly of heavy-duty valves attached to the wellhead to control well pressure and prevent a blowout. |
| Casing: | Steel pipe set in a well to prevent the hole from sloughing or caving and to enable formations to be isolated (there may be several strings of casing in a well, one inside the other). |
| Cementing: | Pumping a liquid slurry of cement, water and other additives behind a string of casing to isolate formations. |
| Completion/Completed: | The activities necessary to prepare a well for the production of oil or gas or the injection of water or gas into the reservoir. |
| Fish: | An object lost (or stuck) in the wellbore obstructing operations. |
| Fishing: | Operations to recover a fish. |
| Injecting: | Injecting water or gas into the reservoir for the purpose of maintaining reservoir pressure Maximizing oil recovery and conserving resources. |
| Liner: | A length of casing suspended from the base of a previously installed casing string (a liner does not extend back to the surface of the well). |
| Logging: | Acquisition of downhole data using tools run in the well, usually on wireline. |
| Perforate/perforating: | Piercing the casing and cement using shaped explosive charges to provide a flow path for formation fluids. |
| Producing/Production: | Flowing oil and/or gas from a well to the production systems. |
| Production Tree: | An arrangement of heavy-duty valves and fittings installed on the wellhead to control flow from the well and/or to facilitate injection operations. |
| Reaming: | An operation to restore a wellbore to its original diameter (occasionally, a wellbore will cave in). |
| Seismic kilometers: | The total number of kilometers of data recorded in a geophysical program. |
| Shut-in: | A well in which the valves in the production tree have been closed to cease production or injection operations on a well. |
| Sidetracking: | The operation of deviating a well around a fish. |
| Spud: | The initial penetration of the ground or seafloor – the start of the drilling operation. |
| Suspension/Suspend: | The temporary cessation of drilling or production operations in a well. |
| Well workover: | A program of work performed on an existing well. |
| Wellbore: | The hole drilled by the drill bit. |
| Wellhead: | Steel equipment installed at the surface of the well containing an assembly of heavy duty hangars and seals (the wellhead is used to support the weight of casing strings hung from it and to contain well pressure). |
| Source: Canada-Newfoundland and Labrador Offshore Petroleum Board Last updated: September 28, 2000 | |