

Weekly Status Report of Oil and Gas Activities Offshore Newfoundland and Labrador As of: June 27, 2011

GEOSCIENTIFIC PROGRAM					
Program Number	Operator/Survey (Location)	Vessel	Start Date	Km Completed (Km Planned)	Current Status
26120-020-042	Chevron Canada/3D Seismic (NGB/Flemish Pass)	WV Tasman	June 10, 2011	949.4 km (6400 km)	743.7 km acquired during reporting period
WELL OPERATIONS					
Well (Unique Well Identifier)	Coordinates (NAD83)	Licence	Installation	Spud Date	Current Status (Current Depth / Projected Total Depth)
HMDC Hibernia B-16 42Z (342B164650048451)	46° 45' 01.91" N 48° 46' 54.69" W	PL1001	Hibernia Platform M72 (West Rig)	June 25, 2011	Drilling Operations: (1,817m / 6,640m)
Petro Canada et al Terra Nova G-90 9 (309G904630048150)	46° 29' 21.826" N 48° 27' 38.160" W	PL 1002	Henry Goodrich	May 12, 2011 (Re-Entry Date)	Drilling Operations: (3,863m / 3,865m)
Dragon Lance Management Corporation et al Shoal Point 3K-39 (303K394840058450)	48° 38' 35.616" N 58° 50' 31.707" W	EL 1070	Nabors Rig # 112	January 12, 2011 (onshore) February 18, 2011 (offshore)	Drilling Operations.
Husky Oil et al White Rose E-18 11 (311E184650048000)	46° 47' 21.613" N 48° 02' 37.999" W	SDL 1024 & PL1006	GSF Grand Banks	June 23, 2011	Drilling Operations: (229m / 4,054m)

Categories of Operations			
Mobilizing to Wellsite:	All activities associated with mobilizing the drilling installation/drilling rig to the well.		
Preparing to Spud:	All pre-spud activities from the time that the drilling installation arrives on location until the well is spudded (initial penetration of the seafloor to start the drilling of a well).		
Drilling Operations:	All operations associated with drilling a well including casing, cementing, running BOP stack, fishing, sidetracking, reaming, logging, coring and formation flow testing as well as any downtime associated with equipment failure (or otherwise) while drilling operations are in progress.		
Completion Operations:	All operations associated with completing a well including installation of the production tree and all other operations associated with preparing a well for production or injection operations.		
Ice Delay:	Any downtime associated with pack ice or icebergs.		
Weather Delay:	Any downtime associated with heavy weather.		
Suspension/ Abandonment	All activities associated with either plugging and abandoning a well, or suspending a well as operations associated with demobilizing the drilling installation from		
Operations: Well Intervention/Workover	well.		
Operations:	All activities associated with performing a workover or well intervention.		

Glossary of Terms			
BOP Stack:	Blowout preventer stack - an assembly of heavy-duty valves attached to the wellhead to control well pressure and prevent a blowout.		
Casing:	Steel pipe set in a well to prevent the hole from sloughing or caving and to enable formations to be isolated (there may be several strings of casing in a well, one inside the other).		
Cementing:	Pumping a liquid slurry of cement, water and other additives behind a string of casing to isolate formations.		
Fishing:	Operations to recover an object lost or stuck in the wellbore that is obstructing operations.		
Injection/Injecting:	Injecting fluids into the reservoir to provide a driving mechanism for increased oil or gas production.		
Logging:	Acquisition of downhole data using tools run in the well, usually on wireline.		
Producing/Production:	Flowing reservoir fluids from a well to the production system.		
Production Tree:	An arrangement of heavy-duty valves and fittings installed on the wellhead to control production from the well and/or to facilitate injection operations.		
Reaming:	An operation to restore a wellbore to its original diameter (occasionally, a wellbore will cave in).		
Seismic kilometers:	The total number of kilometers of data recorded in a geophysical program.		
Sidetracking:	The operation of deviating a well around a fish.		
Well Intervention/Workover:	An operation to repair equipment or to restore or increase production or injection.		