



**Petroleum Estimated Ultimate Recovery¹ and Contingent Resources² Newfoundland Offshore Area
(Updated February 22, 2024)**

Field	Oil		Gas		NGLs ³	
	10 ⁶ m ³	million bbl	10 ⁹ m ³	billion cu. ft.	10 ⁶ m ³	million bbl
Grand Banks						
Proved and Probable (2P) Estimated Ultimate Recovery (EUR)						
Hibernia	288.2	1812				
Hebron ⁴	130.4	820				
Terra Nova	80.5	506				
Whiterose ⁵	69.3	436				
North Amethyst	11.1	70				
Produced⁶	363.0	2283	0.0	0	0.0	0
Reserves⁷	216.4	1361	0.0	0	0.0	0
Contingent Resources (2C)						
Hibernia	-	-	66.0	2343	7.9	50
Terra Nova	3.5	22	1.8	64	0.7	5
Whiterose ⁸	3.4	22	42.2	1498	7.2	45
North Amethyst	-	-	2.8	98	-	-
Hebron ⁹	43.9	276	10.1	358	Under Assessment	
Bay du Nord	65.0	407	-	-	-	-
Cappahayden	61.0	385	-	-	-	-
Cambriol	54.0	340	-	-	-	-
Mizzen	16.2	102	-	-	-	-
Baccalieu	7.1	45	-	-	-	-
Harpoon	6.4	40	-	-	-	-
West Bonne Bay	5.7	36	-	-	-	-
Mara	3.6	23	-	-	-	-
North Ben Nevis	2.9	18	3.3	116	0.7	4
Springdale	2.2	14	6.7	238	-	-
Nautilus	2.1	13	-	-	-	-
King's Cove	1.6	10	-	-	-	-
South Tempest	1.3	8	-	-	-	-
East Rankin	1.1	7	-	-	-	-
Fortune	0.9	6	-	-	-	-
South Mara	0.6	4	4.1	144	1.2	8
North Dana	-	-	13.3	472	1.8	11
Trave	-	-	0.8	30	0.2	1
Ballicatters	-	-	32.3	1143	3.3	21
Sub-Total	282.5	1777	183.4	6504	23.0	144
Labrador Shelf						
North Bjarni	-	-	63.3	2247	13.1	82
Gudrid	-	-	26.0	924	1.0	6
Bjarni	-	-	24.3	863	5.0	31
Hopedale	-	-	3.0	105	0.4	2
Snorri	-	-	3.0	105	0.4	2
Sub-Total	0.0	0	119.6	4244	19.9	123
Total	282.5	1777	303.0	10748	42.9	267

¹ "Estimated Ultimate Recovery (EUR)" are those quantities of petroleum estimated, as of a given date, to be recoverable (Reserves) plus those quantities that have been already produced. Oil reported for Hibernia, Terra Nova, White Rose, North Amethyst and Hebron fields are classified as "2P EUR".

² "Contingent Resources" are volumes of hydrocarbons, expressed at 50% probability, assessed to be technically recoverable that have not been delineated and have unknown economic viability. Gas, NGLs³, and oil in not approved pools/undeveloped fields are currently classified as resources.

³ "Natural Gas Liquids" (NGLs) are derived from natural gas, which is the portion of petroleum that exists in either the gaseous phase or in solution in crude oil in natural underground reservoirs.

⁴ Hebron EUR contains pools 1, 4 and 5.

⁵ White Rose EUR contains the South Pool, the Southern Extension Pool, the West Pool and the North Pool of the Ben Nevis-Avalon Reservoir.

⁶ Produced oil volumes as of January 31, 2024. These also include a small quantity of natural gas liquids.

⁷ "Reserves" are those remaining quantities of petroleum anticipated to be commercially recoverable under a development plan to known accumulations from a given date.

⁸ White Rose contingent resources contains the Hibernia Reservoir.

⁹ Hebron oil contingent resources are from pools 2 and 3. Gas contingent resources listed are from pools 1, 4 and 5. Gas contingent resources from pools 2 and 3 are being assessed.

* NGL estimates have not been updated since 2006 with the exception of Hibernia which was updated in 2021. Hebron NGLs are being assessed.

* Reference Document for definitions: Petroleum Resources Management System (PRMS) 2018.