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**TRANSFER OF AN UNDIVIDED SHARE IN A
SIGNIFICAN DISCOVERY LICENCE
OR PRODUCTION LICENCE**

BETWEEN

CS RESOURCES HOLDINGS LTD., a body corporate having an office
at the City of Calgary, in the Province of Alberta (herein called the "Transferor")

and

PANCANADIAN PETROLEUM LIMITED, a body corporate having an office
at the City of Calgary, in the Province of Alberta (herein called the "Transferee")

1. The Transferor, being the holder of an undivided share in Significant Discovery Licence No. 203 dated August 4, 1987, hereby transfers an undivided share in this interest to the Transferee as described in the attached Schedule "A".
2. The Transferee hereby accepts this transfer.
3. This transfer is submitted for registration pursuant to section 110 of the *Canada-Newfoundland Atlantic Accord Implementation Act* and section 106 of the *Canada-Newfoundland Atlantic Accord Implementation Newfoundland Act*.
4. The address for service is: PanCanadian Petroleum Limited
150 - 9th Avenue SW
Calgary, AB T2P 3H9

Dated this 29 day of October 20 01

**CNOPB / L'OCTNHE
INSTRUMENT / ACTE**

REGISTRATION NO. 02012
No. D'ENREGISTREMENT: _____

EFFECTIVE DATE / January 18, 2002
DATE D'ENTRÉE EN VIGUEUR: _____


TIME/HEURE: 4:23 p.m.



CONTRÔLEUR / DIRECTEUR

CS RESOURCES HOLDINGS LTD.

per:



Dave Boone, Vice President

PANCANADIAN PETROLEUM LIMITED

per:



Dave Boone, Executive Vice President

January 1994

Schedule "A"

To and forming part of the Transfer of an Undivided Share in a Significant Discover Licence
Between CS Resources Holdings Ltd. and PanCanadian Petroleum Limited

INTEREST:

Type No.	Effective Date:
SDL 203	August 4, 1987

LAND:

Latitude:	Longitude:	Sections
56°00'N	58°45'W	(23, 24, 32 – 35, 42 – 45)

OWNERSHIP:

1.5294% Working Interest