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FORM 3
TRANSFER OF AN UNDIVIDED SHARE IN A
SIGNIFICANT DISCOVERY LICENCE OR PRODUCTION LICENCE

BETWEEN:

Veba Oil & Gas GmbH, a company incorporated with the Federal Republic of Germany having an office in Essen, Germany (the "Transferor")
- and -

Deminex (Canada) Limited, a body corporate having an office in Calgary, Alberta (the "Transferee")

1. The Transferor, being the holder of a share in SIGNIFICANT DISCOVERY LICENCE NO. 203, dated August 4, 1987, hereby transfers an undivided share in this interest to the Transferee as described in the attached Schedule "A".
2. The Transferee hereby accepts this transfer.
3. This Transfer is submitted for registration pursuant to Section 110 of the *Canada-Newfoundland Atlantic Accord Implementation Act* and Section 106 of the *Canada-Newfoundland Atlantic Accord Implementation Newfoundland Act*.
4. The address for service is:

Transferor: Veba Oil & Gas GmbH
C/o BP plc
Britannic House, 1 Finsbury Circus
London EC2M 7BA , England

Transferee: Deminex (Canada) Limited
3000, 237 - 4 Avenue S.W.
Calgary, Alberta T2P 4X7

CNOPB / L'OCTNHE
INSTRUMENT / ACTE

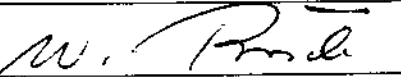
REGISTRATION NO. 1 02013
No. D'ENREGISTREMENT: _____
EFFECTIVE DATE / May 23, 2002
DATE D'ENTRÉE EN VIGUEUR: _____
TIME/HEURE: 2:35 p.m.


REGISTRAR / DIRECTEUR

DATED this 2nd day of May, 2002.

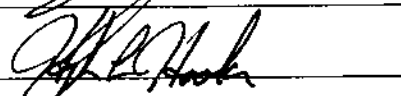
Veba Oil & Gas GmbH

Per: 

Per: 

Deminex (Canada) Limited

Per: 

Per: 

SCHEDULE "A"

SIGNIFICANT DISCOVERY LICENCE NO. 203

Grid	Portion	Transferor's Share Percentage	After Earned Transferor	Transferee
56°00'N, 58°45'W	Sections 23, 24, 32-35, 42-45	0.2599%	0	0.2599%