



Legal Disclaimer

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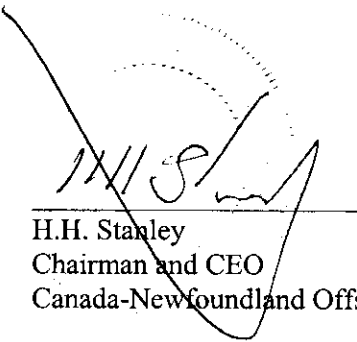
SIGNIFICANT DISCOVERY LICENCE NO. 1045
(White Rose)

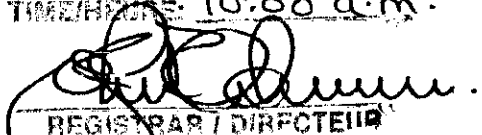
1. Subject to the *Canada-Newfoundland and Labrador Atlantic Accord Implementation Act* and the *Canada-Newfoundland Atlantic Accord Implementation Newfoundland and Labrador Act* including any amendments thereto, the Canada-Newfoundland Offshore Petroleum Board ("C-NOPB") hereby issues Significant Discovery Licence No. 1045 ("Significant Discovery Licence") to the following interest holders in accordance with their respective percentage shares for all the lands indicated below:

<u>Interest Holders</u>	<u>Percentage Share</u>	<u>Lands</u>
Husky Oil Operations Limited	70%	46°50'N, 47°45'W
Petro-Canada	30%	Section 98

Hectares: 353

2. The address for service for the representative Husky Oil Operations Limited, and the C-NOPB are provided under Schedule "A" attached hereto.
3. This Significant Discovery Licence is effective the 15th day of January, 2004.


H.H. Stanley
Chairman and CEO
Canada-Newfoundland Offshore Petroleum Board

INTEREST / TITRE
REGISTRATION NO. /
No. D'ENREGISTREMENT: 04003
DATE: January 15, 2004
TIME/HEURE: 10:00 a.m.

REGISTRAR / DIRECTEUR

SCHEDULE "A" - REPRESENTATIVE(S) AND ADDRESS FOR SERVICE

Representative: Husky Oil Operations Limited

Address: 707, 8th Avenue S.W.
Calgary, AB
T2P 3G7

Attention: Land Manager

Canada-Newfoundland Offshore Petroleum Board
Fifth Floor, TD Place
140 Water Street
St. John's, Newfoundland
A1C 6H6

Attention: The Chairman