

SECURITY NOTICE

13 AUG 29 PM 3:16

To the Registrar:

1. **JPMORGAN CHASE BANK NATIONAL ASSOCIATION**, (the "Secured Party") hereby gives notice of the security interest as described in the attached Schedule "A" and requests that this security notice be registered and the particulars entered in the abstract of the related interests.
2. The Secured Party's address for services is:

JPMORGAN CHASE BANK NATIONAL ASSOCIATION
200 Bay Street, Floor 18
Toronto, Ontario M5J 2J2

Dated this 26th day of August, 2013

JPMORGAN CHASE BANK NATIONAL ASSOCIATION

Per:



Dale J. Meger
Executive Director, Energy Group

CNLOPB / OCTLHE
INSTRUMENT / ACTE

REGISTRATION NO. / No. D'ENREGISTREMENT: 13015

EFFECTIVE DATE / DATE D'ENTRÉE EN VIGUEUR: Aug 29, 2013

TIME/HEURE: 3:16 pm.



 REGISTRAR / DIRECTEUR

SCHEDULE "A"

DESCRIPTION OF SECURITY INTEREST

JPMORGAN CHASE BANK NATIONAL ASSOCIATION, (the "**Secured Party**") claims a security interest under and by virtue of a debenture in the principal amount of \$1,500,000,000.00 dated June 1, 2011 made by Canadian Forest Oil Ltd. (formerly Forest Oil of Canada Ltd. and now Lone Pine Resources Canada Ltd.) in favour of the Secured Party, as amended or amended and restated from time to time.


Such security interest relates to the 0.0649% Ownership Interest held by Lone Pine Resources Canada Ltd. (formerly Forest Oil of Canada Ltd.) pursuant to Interest: SDL 203 (Hopedale E-33).

ACKNOWLEDGEMENTS

CANADA)
) ss.
PROVINCE OF ALBERTA)

The foregoing instrument was acknowledged before me this 26th day of August, 2013, by Dale J. Meger as Executive Director, Energy Group, of JPMorgan Chase Bank, National Association, on behalf of said company.

Witness my hand and official seal.



Notary Public in and for the Province of Alberta

BRYAN PHILIP MORIN
A Commissioner for Oaths/Notary Public
In and for the Province of Alberta