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TRANSFER OF SHARE IN AN EXPLORATION LICENCE OR
SIGNIFICANT DISCOVERY LICENCE

CHEVRON
DOC. NO. 100707-2

BETWEEN:

^{'88 DEC 28 AM 11:12}
Columbia Gas Development of Canada Ltd.,
a body corporate having an office at
1000 Standard Life Building
639 - 5th Avenue S.W.
Calgary, Alberta T2P 0M9,

(the "Transferor")

- and -

Chevron Canada Resources Limited,
a body corporate having an office at
500 - 5th Avenue S.W.
Calgary, Alberta T2P 0L7

(the "Transferee")

1. The Transferor, being the holder of a share in Significant Discovery Licence No. 203 dated August 4, 1987, hereby transfers the share in this interest as described in the attached schedule "A" to the Transferee.
2. The Transferee hereby accepts this transfer.
3. This transfer is submitted for registration pursuant to section 110 of the Canada-Newfoundland Atlantic Accord Implementation Act and section 105 of The Canada-Newfoundland Atlantic Accord Implementation (Newfoundland) Act.

4. The address for service is:

Of the Transferor:

Columbia Gas Development
of Canada Ltd.
1000 Standard Life Building
639 - 5th Avenue S.W.
Calgary, Alberta
T2P 0MP

**CNOPB / L'OCTNHE
INSTRUMENT / ACTE**

REGISTRATION NO. /

No. D'ENREGISTREMENT: 89003

EFFECTIVE DATE /

DATE D'ENTRÉE EN VIGUEUR: Jan 19/89

TIME/HEURE: 9:52 AM

W.A. Taylor
REGISTRAR / DIRECTEUR

Of the Transferee:

Chevron Canada Resources Limited
500 - 5 Avenue S.W.
Calgary, Alberta
T2P 0L7

Attention: General Counsel

Dated this 29th day of September, 1988.

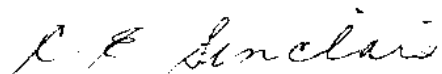
COLUMBIA GAS DEVELOPMENT OF
CANADA LTD.

Per: 

Per: 

CHEVRON CANADA RESOURCES LIMITED

Per: 

Per: 

SCHEDULE "A"

Latitude 56°00'00N

Longitude 58°45'00W

Sections 23, 24, 32, 33, 34, 35, 42, 43, 44, 45

Registered Share of the Transferor, Columbia Gas Development of Canada Ltd. all of which is to be transferred - 5.8182%

Registered Share of the Transferee, Chevron Canada Resources Limited prior to transfer - 16.5091%

Resulting Registered Shares:

Columbia Gas Development of Canada Ltd. - 0%

Chevron Canada Resources Limited - 22.3273%

WPHALL/3 (18)