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FORM 3

TRANSFER OF AN UNDIVIDED SHARE IN A
SIGNIFICANT DISCOVERY LICENCE OR PRODUCTION LICENCE

'95 JAN 27 PM 3 11

BETWEEN:

DEMINEX (Canada) Limited, a body corporate, having an office in the City of Calgary, in the Province of Alberta,

(the "Transferor")

- and -

DEMINEX -Deutsche Erdolversorgungsgesellschaft mbH, a company incorporated with the Federal Republic of Germany whose registered office is a 1 Dorotheenstrasse, 4300 Essen, Federal Republic of Germany

(the "Transferee")

1. The Transferor, being the holder of a share in SIGNIFICANT DISCOVERY LICENCE NO. 203, dated August 4, 1987, hereby transfers an undivided share in this interest to the Transferee as described in the attached Schedule "A".
2. The Transferee hereby accepts this transfer.
3. This Transfer is submitted for registration pursuant to Section 110 of the Canada-Newfoundland Atlantic Accord Implementation Act and Section 106 of the Canada-Newfoundland Atlantic Accord Implementation Newfoundland Act.

**CNOPS / L'OCTNHE
INSTRUMENT / ACTE**

REGISTRATION NO. / 95002
No. D'ENREGISTREMENT: _____

EFFECTIVE DATE / January 30, 1995
DATE D'ENTRÉE EN VIGUEUR: _____

TIME/HEURE: 3:20 pm


REGISTRAR / DIRECTEUR

4. The address for service is:

Transferor:

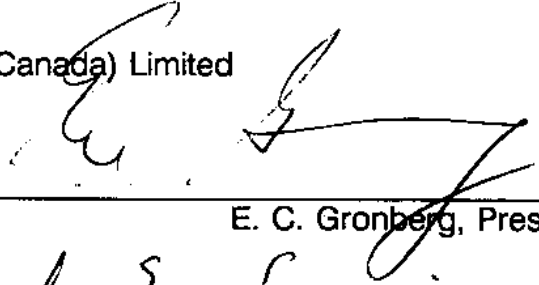
DEMINEX (Canada) Limited
1100, 603 - 7th Avenue S.W.
Calgary, Alberta
T2P 2T4

Transferee:

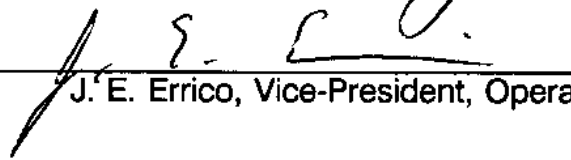
DEMINEX -Deutsche Erdolversorgungsgesellschaft mbH
1 Dorotheenstrasse, 4300 Essen, Federal Republic of Germany

DATED this 31st day of DECEMBER, 19 94.

DEMINEX (Canada) Limited

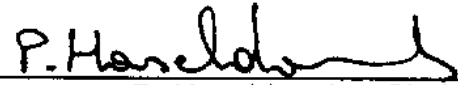


E. C. Gronberg, President




J. E. Errico, Vice-President, Operations

DEMINEX -Deutsche Erdolversorgungsgesellschaft mbH



P. Haseldeneck, Chairman



W. Brosche, Corporate Counsel

SCHEDULE "A"

SIGNIFICANT DISCOVERY LICENCE NO. 203

<u>Grid</u>	<u>Portion</u>	<u>Transferor's Share Percentage</u>	<u>After Earned Percentage Transferor</u>	<u>Transferee</u>
56-00,58-45	Sections 23,24,32-35, 42-45	0.2599%	0	0.2599%