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# TRANSFER OF AN UNDIVIDED SHARE IN A SIGNIFICANT DISCOVERY LICENCE

SEP 16 1998

RECEIVED  
Canada-Newfoundland  
Offshore Petroleum Board

MR 19853

**BETWEEN:**

**Talisman Energy Inc.**

a body corporate having an office in the City of  
Calgary in the Province of Alberta  
(hereinafter called "the Transferor")

and

**Denison Mines Limited**

a body corporate having an office City of  
Toronto in the Province of Ontario  
(hereinafter called "the Transferee")

**CNOPB / L'OCTNHE  
INSTRUMENT / ACTE**

REGISTRATION NO. /

No. D'ENREGISTREMENT. 98025

EFFECTIVE DATE /

DATE D'ENTRÉE EN VIGUEUR: Oct 2, 1998

TIME/HEURE: 5:05 pm.


  
REGISTRAR / DIRECTEUR

1. The Transferor, being the holder of an undivided share (or shares) in Significant Discovery Licence 197, dated April 4, 1987, hereby transfers an undivided share (or shares) in this Interest to the Transferee as described in the attached Schedule "A".
2. The Transferee hereby accepts this transfer.
3. This transfer is submitted for registration pursuant to section 110 of the *Canada-Newfoundland Atlantic Accord Implementation Act* and section 106 of the *Canada-Newfoundland Atlantic Accord Implementation Newfoundland Act*.
4. The Address for service of the Transferee is:


**Denison Mines Limited**  
Atrium on Bay  
40 Dundas Street West, Suite 320  
Toronto ON M5G 2C2

DATED this 31 day of December, 1997.

**Talisman Energy Inc.**

  
\_\_\_\_\_  
Tracy Stock P.Eng  
Supervisor, Land A&D

**Denison Mines Limited**

  
\_\_\_\_\_  
D.C. Campbell  
Vice President, Marketing  
and Special Projects

File #: \_\_\_\_\_

Initials: \_\_\_\_\_

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## SCHEDULE "A"

RECEIVED  
Canada-Newfoundland  
Offshore Petroleum Board

Attached to and forming a part of a transfer of an undivided share in  
Significant Discovery Licence No. 197  
between Talisman Energy Inc. and Denison Mines Limited

Significant Discovery Licence No. 197

| TRANSFEROR              | TRANSFeree               | SHARES<br>HELD<br>PERCENTAGE | SHARES<br>BEING<br>TRANSFERRED<br>PERCENTAGE | RESULTING<br>SHARES<br>PERCENTAGE | LAND DESCRIPTION   |
|-------------------------|--------------------------|------------------------------|--|-----------------------------------|--|
| Talisman<br>Energy Inc. |                          | 14.0625%                     | 1.7578125%                                   | 12.3046875%                       | 47° 10' N 47° 45' W<br>Sections 40,49,50, 58 to 60,<br>67 to 70,77 to 80, 87 to 90,<br>97 to 100 |
|                         | Denison Mines<br>Limited |                              |  | 1.7578125%                        |  |