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File: MCL 271

File #: \_\_\_\_\_

Initials: \_\_\_\_\_

AUG 31 1998

RECEIVED  
Canada-Newfoundland  
Petroleum Board

**TRANSFER OF AN UNDIVIDED SHARE IN A  
SIGNIFICANT DISCOVERY LICENCE**

BETWEEN: MOBIL OIL CANADA PROPERTIES  
GULF CANADA RESOURCES LIMITED  
NORSK HYDRO CANADA OIL & GAS INC.  
HUSKY OIL OPERATIONS LIMITED  
TALISMAN ENERGY INC.  
PETRO-CANADA  
DENISON MINES LIMITED

(the Transferors)

CNOPB / L'OCTNHE

and

INSTRUMENT / ACTE

REGISTRATION NO. /

MOBIL OIL CANADA PROPERTIES REGISTREMENT: 98026

EFFECTIVE DATE /

GULF CANADA RESOURCES LIMITED DATE D'ENTREE EN VIGUEUR: October 2, 1998

DATE D'ENTREE EN VIGUEUR:

NORSK HYDRO CANADA OIL & GAS INC. TIME/HEURE: 5:17 pm.

DATE D'ENTREE EN VIGUEUR:

HUSKY OIL OPERATIONS LIMITED

TIME/HEURE:

TALISMAN ENERGY INC.

PETRO-CANADA D. Taylor.

DENISON MINES LIMITED \_\_\_\_\_

IMPERIAL OIL RESOURCES LIMITED \_\_\_\_\_

REGISTRAR / DIRECTEUR

(the Transferees)

1. The Transferors, being the holders of undivided shares in Significant Discovery Licence No. 197 dated April 4, 1987, hereby transfer undivided shares in this interest to the Transferees as described in the attached Schedule "A".
2. The Transferees hereby accept this transfer.
3. This transfer is submitted for registration pursuant to Section 110 of the Canada-Newfoundland Atlantic Accord Implementation Act and Section 106 of the Canada-Newfoundland Atlantic Accord Implementation Newfoundland Act.

**SDL 197**

4. The addresses for service are:

MOBIL OIL CANADA PROPERTIES  
330 - 5 Avenue S.W.  
Calgary, Alberta  
T2P 0L4  
Attention: Land Department

GULF CANADA RESOURCES LIMITED  
Box 130, Station M  
401 - 9 Avenue S.W.  
Calgary, Alberta  
T2P 2H7  
Attention: Land Department

NORSK HYDRO CANADA  
OIL & GAS INC.  
Suite 1190, 111 - 5 Avenue S.W.  
Calgary, Alberta  
T2P 3Y6  
Attention: Land Department

HUSKY OIL OPERATIONS LIMITED  
Box 6525, Station D  
707 - 8 Avenue S.W.  
Calgary, Alberta  
T2P 3G7  
Attention: Land Department

TALISMAN ENERGY INC.  
2400, 855 - 2 Street S.W.  
Calgary, Alberta  
T2P 4J9  
Attention: Land Department

IMPERIAL OIL RESOURCES LIMITED  
P.O. Box 2480, Station M  
237 - 4 Avenue S.W.  
Calgary, Alberta  
T2P 3M9  
Attention: Land Department

PETRO-CANADA  
P.O. Box 2844  
150 - 6 Avenue S.W.  
Calgary, Alberta  
T2P 3E3  
Attention: Land Department

DENISON MINES LIMITED  
Atrium on Bay  
40 Dundas Street West, Suite 320  
Toronto, Ontario  
M5G 2C2

Dated this 26th day of June, 1998.

SDL 197

This instrument may be executed in separate counterparts, and all of the executed counterparts shall together constitute one instrument and shall have the same force and effect as if all persons executing such counterparts had executed the same instrument.

**MOBIL OIL CANADA PROPERTIES**  
(Transferor & Transferee)

**GULF CANADA RESOURCES LIMITED**  
(Transferor & Transferee)

  
\_\_\_\_\_  
(Name & Title of Signatory)  
**JANE V. FRASER**  
**ITS ATTORNEY, BY POWER OF ATTORNEY**

\_\_\_\_\_  
(Name & Title of Signatory)

**NORSK HYDRO CANADA**  
**OIL & GAS INC.**  
(Transferor & Transferee)

**HUSKY OIL OPERATIONS LIMITED**  
(Transferor & Transferee)

\_\_\_\_\_  
(Name & Title of Signatory)

\_\_\_\_\_  
(Name & Title of Signatory)

**TALISMAN ENERGY INC.**  
(Transferor & Transferee)

**PETRO-CANADA**  
(Transferor & Transferee)

\_\_\_\_\_  
(Name & Title of Signatory)

\_\_\_\_\_  
(Name & Title of Signatory)

**DENISON MINES LIMITED**  
(Transferor & Transferee)

**IMPERIAL OIL RESOURCES LIMITED**  
(Transferee)

\_\_\_\_\_  
(Name & Title of Signatory)

\_\_\_\_\_  
(Name & Title of Signatory)

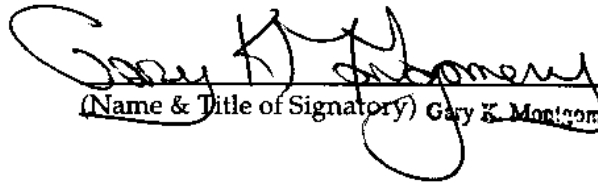
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**MOBIL OIL CANADA PROPERTIES**  
(Transferor & Transferee)

**GULF CANADA RESOURCES LIMITED**  
(Transferor & Transferee) **BY ITS ATTORNEY**

\_\_\_\_\_  
(Name & Title of Signatory)

  
\_\_\_\_\_  
(Name & Title of Signatory) Gary K. Montgomery, Director Land

**NORSK HYDRO CANADA  
OIL & GAS INC.**  
(Transferor & Transferee)

**HUSKY OIL OPERATIONS LIMITED**  
(Transferor & Transferee)

\_\_\_\_\_  
(Name & Title of Signatory)

\_\_\_\_\_  
(Name & Title of Signatory)

**TALISMAN ENERGY INC.**  
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**PETRO-CANADA**  
(Transferor & Transferee)

\_\_\_\_\_  
(Name & Title of Signatory)

\_\_\_\_\_  
(Name & Title of Signatory)

**DENISON MINES LIMITED**  
(Transferor & Transferee)

**IMPERIAL OIL RESOURCES LIMITED**  
(Transferee)

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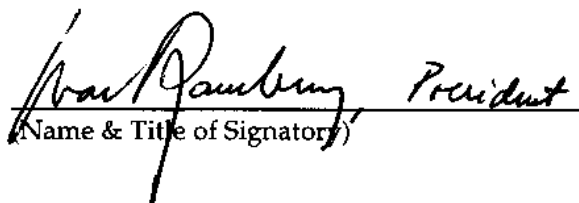
**GULF CANADA RESOURCES LIMITED**  
(Transferor & Transferee)

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(Name & Title of Signatory)

\_\_\_\_\_  
(Name & Title of Signatory)

**NORSK HYDRO CANADA  
OIL & GAS INC.**  
(Transferor & Transferee)

**HUSKY OIL OPERATIONS LIMITED**  
(Transferor & Transferee)

 *Ivan Paulsen* *President*  
\_\_\_\_\_  
(Name & Title of Signatory)

\_\_\_\_\_  
(Name & Title of Signatory)

**TALISMAN ENERGY INC.**  
(Transferor & Transferee)

**PETRO-CANADA**  
(Transferor & Transferee)

\_\_\_\_\_  
(Name & Title of Signatory)

\_\_\_\_\_  
(Name & Title of Signatory)

**DENISON MINES LIMITED**  
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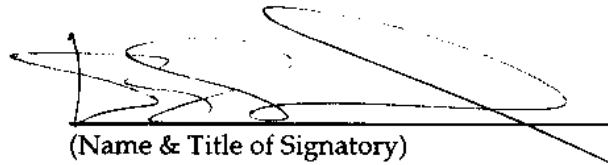
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(Name & Title of Signatory)

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(Name & Title of Signatory)

**NORSK HYDRO CANADA  
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(Transferor & Transferee)

**HUSKY OIL OPERATIONS LIMITED**  
(Transferor & Transferee)

\_\_\_\_\_  
(Name & Title of Signatory)

  
\_\_\_\_\_  
(Name & Title of Signatory)  
W. E. SKORENSKI  
MANAGER - LAND ADMINISTRATION

**TALISMAN ENERGY INC.**  
(Transferor & Transferee)

**PETRO-CANADA**  
(Transferor & Transferee)

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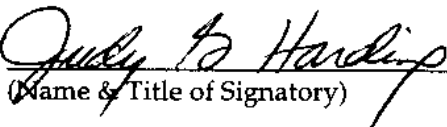
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\_\_\_\_\_  
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(Transferor & Transferee)

**PETRO-CANADA**  
(Transferor & Transferee)

  
\_\_\_\_\_  
(Name & Title of Signatory)  
**Judy G. Harding**  
Manager, Land

\_\_\_\_\_  
(Name & Title of Signatory)

**DENISON MINES LIMITED**  
(Transferor & Transferee)

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\_\_\_\_\_  
(Name & Title of Signatory)

**Anne M. Parsonage**  
**Its Attorney by Power of Attorney**

**DENISON MINES LIMITED**  
(Transferor & Transferee)

**IMPERIAL OIL RESOURCES LIMITED**  
(Transferee)

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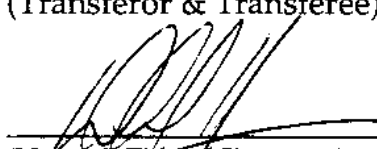
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(Transferee)

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**D. C. CAMPBELL**  
Vice President, Marketing  
and Special Projects.

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(Name & Title of Signatory)

\_\_\_\_\_  
(Name & Title of Signatory)

  
**ITS ATTORNEY**  
**TED L. J. WERYSHKO**  
Property Agreements Supervisor

THIS IS SCHEDULE "A" ATTACHED TO AND FORMING PART OF THE TRANSFER DATED THE 26TH DAY OF JUNE, 1998, OF SIGNIFICANT DISCOVERY LICENCE NO. 197

<b>Transferor</b>	<b>Transferee</b>	<b>Shares Held</b>	<b>Shares Transferred</b>	<b>Resulting Shares Percentage</b>	<b>Land Description</b>
Mobil Oil Canada Properties	Mobil Oil Canada Properties	28.1250000%	14.0625000%	14.0625000%	47°10'N 47°45'W Secs. 40, 49-50, 58-60, 67-70, 77-80, 87-90, 97-100
Gulf Canada Resources Limited	Gulf Canada Resources Limited	18.7500000%	9.3750000%	9.3750000%	
Norsk Hydro Canada Oil & Gas Inc.	Norsk Hydro Canada Oil & Gas Inc.	3.7500000%		3.7500000%	
Husky Oil Operations Limited	Husky Oil Operations Limited	14.0625000%	7.0312500%	7.0312500%	
Talisman Energy Inc.	Talisman Energy Inc.	12.3046875%	7.0312500%	5.2734375%	
Petro-Canada	Petro-Canada	21.2500000%	12.5000000%	8.7500000%	
Denison Mines Limited	Denison Mines Limited	1.7578125%		1.7578125%	
	Imperial Oil Resources Limited			50.0000000%	

Amended 1998 07 22