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**TRANSFER OF AN UNDIVIDED SHARE IN A SIGNIFICANT  
DISCOVERY LICENCE OR PRODUCTION LICENCE**

BETWEEN:

**CNOPB / L'OCTNHE  
INSTRUMENT / ACTE**

**DENISON MINES LIMITED**, a body corporate  
having an office in the City of Toronto, in the  
Province of Ontario (the "Transferor")

REGISTRATION NO. /  
No. D'ENREGISTREMENT 99023

EFFECTIVE DATE /  
DATE D'ENTRÉE EN VIGUEUR Nov 2 1999

TIME/HEURE: 2:43 p.m.

**HUSKY OIL OPERATIONS LIMITED**, a body  
corporate having an office in the City of Calgary, in  
the Province of Alberta (the "Transferee")

St. G.  
REGISTRAR / DIRECTEUR

1. The Transferor, being the holder of an undivided share (or shares) in Significant Discovery Licence No. 197 dated April 4, 1987 hereby transfers an undivided share (or shares) in this interest to the Transferee as described in the attached Schedule "A".
2. The Transferee hereby accepts this transfer.
3. This transfer is submitted for registration pursuant to section 110 of the *Canada-Newfoundland Atlantic Accord Implementation Act* and section 106 of the *Canada-Newfoundland Atlantic Accord Implementation Newfoundland Act*.
4. The address for service is:

**DENISON MINES LIMITED**  
Suite 320, 40 Dundas Street West  
Toronto, Ontario M5G 2C2

**HUSKY OIL OPERATIONS LIMITED**  
707 - 8<sup>th</sup> Avenue S.W.  
Box 6525, Station D  
Calgary, Alberta T2P 3G7

Dated this 30th day of September 1999.

Transferor:

**DENISON MINES LIMITED**

[Signature]  
D. C. CAMPBELL  
Vice President, Marketing  
and Special Projects.

Transferee:

**HUSKY OIL OPERATIONS LIMITED**

[Signature]  
J. Ross Mortlock, Land Manager

'99 OCT 26 PM 2:26

**SCHEDULE "A"**

**Attached to and forming a part of a Transfer of an Undivided  
Share In Significant Discovery Licence No. 197**

<b>Transferor</b>	<b>Transferee</b>	<b>Shares Held Percentage</b>	<b>Shares Being Transferred Percentage</b>	<b>Resulting Shares</b>	<b>Land Description</b>
Denison Mines Limited		1.7578125	1.7578125	0	47°10'N 47°45'W Sections 40, 49, 50, 58-60, 67-70, 77-80, 87-90, 97-100
	Husky Oil Operations Limited	21.6796875		23.4375	