

**Petroleum Estimated Ultimate Recovery<sup>1</sup> and Contingent Resources<sup>2</sup> Newfoundland Offshore Area  
(Updated July 27, 2023)**

Field	Oil		Gas		NGLs <sup>3</sup>	
	10 <sup>6</sup> m <sup>3</sup>	million bbl	10 <sup>9</sup> m <sup>3</sup>	billion cu. ft.	10 <sup>6</sup> m <sup>3</sup>	million bbl
<b>Grand Banks</b>						
<b>Proved and Probable (2P) Estimated Ultimate Recovery (EUR)</b>						
Hibernia	288.2	1812				
Hebron <sup>4</sup>	112.4	707				
Terra Nova	80.5	506				
Whiterose <sup>5</sup>	69.3	436				
North Amethyst	11.1	70				
<b>Produced<sup>6</sup></b>	<b>356.6</b>	<b>2243</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>
<b>Reserves<sup>7</sup></b>	<b>204.8</b>	<b>1288</b>	<b>0.0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>
<b>Contingent Resources (2C)</b>						
Hibernia	-	-	66.0	2343	7.9	50
Terra Nova	3.5	22	1.8	64	0.7	5
Whiterose <sup>8</sup>	3.4	22	42.2	1498	7.2	45
North Amethyst	-	-	2.8	98	-	-
Hebron <sup>9</sup>	43.9	276	12.7	451	4.7	30
Bay du Nord	65.0	407	-	-	-	-
Cappahayden	61.0	385	-	-	-	-
Mizzen	16.2	102	-	-	-	-
Baccalieu	7.1	45	-	-	-	-
Harpoon	6.4	40	-	-	-	-
West Bonne Bay	5.7	36	-	-	-	-
Mara	3.6	23	-	-	-	-
North Ben Nevis	2.9	18	3.3	116	0.7	4
Springdale	2.2	14	6.7	238	-	-
Nautilus	2.1	13	-	-	-	-
King's Cove	1.6	10	-	-	-	-
South Tempest	1.3	8	-	-	-	-
East Rankin	1.1	7	-	-	-	-
Fortune	0.9	6	-	-	-	-
South Mara	0.6	4	4.1	144	1.2	8
North Dana	-	-	13.3	472	1.8	11
Trave	-	-	0.8	30	0.2	1
Ballicatters	-	-	32.3	1143	3.3	21
<b>Sub-Total</b>	<b>228.5</b>	<b>1437</b>	<b>186.0</b>	<b>6597</b>	<b>27.7</b>	<b>174</b>
<b>Labrador Shelf</b>						
North Bjarni	-	-	63.3	2247	13.1	82
Gudrid	-	-	26.0	924	1.0	6
Bjarni	-	-	24.3	863	5.0	31
Hopedale	-	-	3.0	105	0.4	2
Snorri	-	-	3.0	105	0.4	2
<b>Sub-Total</b>	<b>0.0</b>	<b>0</b>	<b>119.6</b>	<b>4244</b>	<b>19.9</b>	<b>123</b>
<b>Total</b>	<b>228.5</b>	<b>1437</b>	<b>305.6</b>	<b>10841</b>	<b>47.6</b>	<b>297</b>

<sup>1</sup> "Estimated Ultimate Recovery (EUR)" are those quantities of petroleum estimated, as of a given date, to be recoverable (Reserves) plus those quantities that have been already produced. Oil reported for Hibernia, Terra Nova, White Rose, North Amethyst and Hebron fields are classified as "2P EUR".

<sup>2</sup> "Contingent Resources" are volumes of hydrocarbons, expressed at 50% probability, assessed to be technically recoverable that have not been delineated and have unknown economic viability. Gas, NGLs<sup>3</sup>, and oil in not approved pools/undeveloped fields are currently classified as resources.

<sup>3</sup> "Natural Gas Liquids" (NGLs) are derived from natural gas, which is the portion of petroleum that exists in either the gaseous phase or in solution in crude oil in natural underground reservoirs.

<sup>4</sup> Hebron EUR contains Pools 1, 4 and 5.

<sup>5</sup> White Rose EUR contains the South Pool, the Southern Extension Pool, the West Pool and the North Pool of the Ben Nevis-Avalon Reservoir.

<sup>6</sup> Produced oil volumes as of June 30, 2023. These also include a small quantity of natural gas liquids.

<sup>7</sup> "Reserves" are those remaining quantities of petroleum anticipated to be commercially recoverable under a development plan to known accumulations from a given date.

<sup>8</sup> White Rose contingent resources contains the Hibernia Reservoir.

<sup>9</sup> Hebron contingent resources contains oil and gas from Pools 2 and 3. Gas contingent resources from pools 1, 4 & 5 are being assessed.

\* NGL estimates have not been updated since 2006 with the exception of Hibernia which was updated in 2021.

\* Reference Document for definitions: Petroleum Resources Management System (PRMS) 2018.