



## CURRENT EXPLORATION LICENCES

### B. WESTERN NEWFOUNDLAND AND LABRADOR REGION

| Relevant Call for Bids (Year) | Exploration Licence | Current Hectarage | Interest Holders (*Representative)         | %              | Effective Date   | Expiry Date [Period I]                 | Validation Well Date                          |
|-------------------------------|---------------------|-------------------|--|----------------|------------------|--|---|
| 2001                          | 1070                | 103 040           | Shoal Point Energy Ltd.*<br>Enegi Oil Inc. | 66.67<br>33.33 | January 15, 2002 | January 15, 2011<br>[January 15, 2008] | Diligently Pursuing a well beyond 9 year term |