

Estimated Ultimate Recovery (EUR)¹/Contingent Resources² - Hibernia Field

Reservoir	Proved		Proved and Probable		Proved Probable and Possible	
Estimated Ultimate Recovery (EUR)						
	10 ⁶ m ³	million bbl	10 ⁶ m ³	million bbl	10 ⁶ m ³	million bbl
Hibernia	200.04	1258	214.78	1351	228.90	1440
Ben Nevis - Avalon	56.40	355	71.23	448	84.56	532
Catalina	2.06	13.0	2.15	14	2.86	18
Total	258.51	1626	288.15	1812	316.31	1990
Cumulative Oil Production (as of January 31, 2024) ³						
	10 ⁶ m ³	million bbl				
Hibernia	176.9	1112				
Ben Nevis - Avalon	23.7	149				
Catalina	0.7	4.4				
Total	201.3	1266				
Oil Reserves ⁴						
	10 ⁶ m ³	million bbl	10 ⁶ m ³	million bbl	10 ⁶ m ³	million bbl
Hibernia	23.2	146	37.9	238	52.0	327
Ben Nevis - Avalon	32.7	205	47.5	299	60.8	383
Catalina	1.36	9	1.4	9	2.2	14
Total	57.2	360	86.8	546	115.0	723
Percent of EUR Recovered						
Hibernia		88.4%		82.3%		77.3%
Ben Nevis - Avalon		42.1%		33.3%		28.1%
Catalina		34.0%		32.7%		24.6%
Contingent Gas Resources						
	10 ⁹ m3	Bscf	10 ⁹ m3	Bscf	10 ⁹ m3	Bscf
Hibernia	52.8	1874	56.4	2001	60.1	2132
Ben Nevis - Avalon	5.6	198	7.1	251	8.4	299
Catalina	2.4	85	2.6	91	2.8	101
Total	60.8	2157	66.0	2343	71.3	2531
Contingent NGL Resources ⁵						
	10 ⁶ m ³	million bbl	10 ⁶ m ³	million bbl	10 ⁶ m ³	million bbl
Hibernia	6.4	41	6.9	44	7.4	47
Ben Nevis - Avalon	0.0	0	0.0	0	0.0	0
Catalina	0.9	6	1.0	6	1.0	7
Total	7.34	46	7.90	50	8.47	53

¹ "Estimated Ultimate Recovery (EUR)" are those quantities of petroleum estimated, as of a given date, to be recoverable (Reserves) plus those quantities that have been already produced.

² "Contingent Resources" are volumes of hydrocarbons assessed to be technically recoverable that have not been delineated and have unknown economic viability. Gas, NGLs, and oil in not approved pools/undeveloped fields are currently classified as resources.

³ Produced EUR also include a small quantity of natural gas liquids.

⁴ "Reserves" are those remaining quantities of petroleum anticipated to be commercially recoverable under a development plan to known accumulations from a given date.

⁵ "Natural Gas Liquids" (NGLs) are derived from natural gas, which is the portion of petroleum that exists in either the gaseous phase or in solution in crude oil in natural underground reservoirs.