

Estimated Ultimate Recovery (EUR)¹/Contingent Resources² - Terra Nova Field

Reservoir	Proved		Proved and Probable		Proved Probable and Possible	
Estimated Ultimate Recovery (EUR)						
Jeanne d'Arc	10 ⁶ m ³ 73	million bbl 459	10 ⁶ m ³ 80.5	million bbl 506	10 ⁶ m ³ 85.9	million bbl 540
Cumulative Oil Production (as of January 31, 2024) ³						
Jeanne d'Arc	10 ⁶ m ³ 67.7	million bbl 426				
Oil Reserves ⁴						
Jeanne d'Arc	10 ⁶ m ³ 5.3	million bbl 33	10 ⁶ m ³ 12.8	million bbl 81	10 ⁶ m ³ 18.2	million bbl 115
Percent of EUR recovered						
Jeanne d'Arc		92.7%		84.1%		78.8%
Contingent Oil Resources						
Jeanne d'Arc	10 ⁶ m ³ 2.5	million bbl 16	10 ⁶ m ³ 3.5	million bbl 22	10 ⁶ m ³ 44.1	million bbl 278
Contingent Gas Resources						
Jeanne d'Arc	10 ⁹ m ³ 1.6	Bscf 57	10 ⁹ m ³ 1.8	Bscf 64	10 ⁹ m ³ 1.9	Bscf 68
NGL Resources ⁵						
Jeanne d'Arc	10 ⁶ m ³ 0.64	million bbl 4.0	10 ⁶ m ³ 0.73	million bbl 4.6	10 ⁶ m ³ 0.78	million bbl 4.9

¹ "Estimated Ultimate Recovery (EUR)" are those quantities of petroleum estimated, as of a given date, to be recoverable (Reserves) plus those quantities that have been already produced.

² "Contingent Resources" are volumes of hydrocarbons assessed to be technically recoverable that have not been delineated and have unknown economic viability. Gas, NGLs, and oil not approved pools/undeveloped fields are currently classified as resources.

³ Produced EUR also include a small quantity of natural gas liquids.

⁴ "Reserves" are those remaining quantities of petroleum anticipated to be commercially recoverable under a development plan to known accumulations from a given date.

⁵ "Natural Gas Liquids" (NGLs) are derived from natural gas, which is the portion of petroleum that exists in either the gaseous phase or in solution in crude oil in natural underground reservoirs.