

SURRENDER OF INTEREST

To the Registrar:

1. _____, being the interest owner of _____
No. _____, hereby surrenders this interest with respect to all of the offshore
area subject thereto.

- or -

2. _____, being the interest owner of _____ No. _____,
dated _____, hereby surrenders this interest with respect to that
portion of the offshore area hereinafter described:

(insert description of lands to which the surrender relates)

Dated this _____ day of _____, 20__.

(Legal Name(s) of Interest Owner)

per

(Name & Title of each Signatory)

Form # 10 – Instructions

1. This form is to be completed for each interest with respect to which lands are being surrendered.
2. Complete either paragraph indicating the respective interest/land description as appropriate.
3. This document must be dated and signed by each holder of the shares being surrendered indicating the respective legal names, together with the name and title of each signatory.

N.B.: Parties are encouraged to submit a draft form for review by the Registrar prior to having such forms executed by the appropriate parties. This will allow adjustments to be made in advance thereby reducing the number of forms rejected because of irregularities or error.