

NOTICE TO TAKE PROCEEDINGS

To:

(insert name of Secured Party and address for service)

Take notice that pursuant to section 114 of the *Canada-Newfoundland and Labrador Atlantic Accord Implementation Act* and section 110 of the *Canada-Newfoundland and Labrador Atlantic Accord Implementation Newfoundland and Labrador Act*, the registration of the security notice dated _____ and registered as No. _____ of which you are the Secured Party, shall be cancelled after the expiration of sixty days (or such other period as the court may order) next ensuring the date on which this notice is served upon you, unless before the expiration of such period you commence proceedings in the court to substantiate the security interest claimed in the security notice.

Dated this _____ day of _____, 20__.

(Legal Name of person give Notice)

per

(Name & Title of Signatory)

Form # 13 – Instructions

1. Complete the required information.
2. The legal name of the person giving the notice would include a corporate entity where applicable.

N.B.: Parties are encouraged to submit a draft form for review by the Registrar prior to having such forms executed by the appropriate parties. This will allow adjustments to be made in advance thereby reducing the number of forms rejected because of irregularities or error.