

TRANSFER OF A SHARE IN AN EXPLORATION LICENCE,

BETWEEN

(the "Transferor"(s))

and

(the "Transferee"(s))

1. The Transferor(s), being the holder(s) of a share (or shares) in Exploration Licence No. _____ dated _____, hereby transfer(s) a share (or shares) in this interest to the Transferee(s) as described in the attached Schedule "A".
2. The Transferee(s) hereby accept(s) this transfer.
3. This transfer is submitted for registration pursuant to section 110 of the *Canada-Newfoundland and Labrador Atlantic Accord Implementation Act* and section 106 of the *Canada-Newfoundland and Labrador Atlantic Accord Implementation Newfoundland and Labrador Act*.
4. The address for service is:

Dated this _____ day of _____, 20__.

(Legal Name of Transferor)

per

(Name & Title of Signatory)

(Legal Name of Transferee)

per

(Name & Title of Signatory)

Form # 2 – Instructions

1. This form is intended to be used when all or a portion of either an undivided or divided share (i.e., pursuant to s.66 of the C-NLAAIA) in an Exploration Licence is being transferred.
2. Insert the full name, place of residence and occupation or, if a corporation, the full legal name and address of the Transferor(s) and Transferee(s).
3. Give details of the share(s) held by the Transferor(s) and Transferee(s), the share(s) being transferred, the resulting share(s) and the detailed land description in the attached Schedule “A”.
4. Insert the address for service for each party.
5. This transfer document must be dated and signed by all Transferors and Transferees indicating their legal names together with the name and title of their respective signatories.
6. The appropriate fees required according to section 14 of the Regulations must be submitted with the transfer, payable to “Canada-Newfoundland and Labrador Offshore Petroleum Board”. Fees can be found on the C-NLOPB Website under **Formula Fees Schedule – Table 1 – Rights Activities Formula Fees**.

N.B.: Parties are encouraged to submit a draft form for review by the Registrar prior to having such forms executed by the appropriate parties. This will allow adjustments to be made in advance thereby reducing the number of forms rejected because of irregularities or error.