

FUGRO

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Mr. Darren Hicks
Canada-Newfoundland and Labrador
Offshore Petroleum Board
5th Floor, TD Place
140 Water Street
St. John's, NL A1C 6J6

Our ref.: 20180023 24 May 2018

Re: Fugro Seeps Project EA Update

Dear Mr. Hicks,

Fugro GeoSurveys, a division of Fugro Canada Corp., is pleased to submit the attached annual update to our 2017 Environmental Assessment (EA) for our planned integrated surficial geochemical survey project within the Canada - Newfoundland and Labrador offshore Area. The annual update report has been compiled as follow-on to our EA report filed for the project in June 2017, including subsequent addenda, amendment, and progress report.

Please note that we intend to file an EA amendment requesting to remove the 2017 commitment with respect the NAFO sponge and sea pen closure areas, giving due consideration to the mitigations that are in place. Should field operations commence prior to the approval of the amendment, Fugro will continue to meet the current commitments of the 2017 EA and will not conduct surveys within the closure area until and unless the amendment request is approved.

Thank you for your attention to the Project, please feel free to contact me directly if you have any comments or require additional information.

Yours truly,

Todd Ralph

Manager, Marine Site Characterization