

HIBERNIA DEVELOPMENT PLAN AMENDMENT APPLICATION 2010-09-02

CANADA-NEWFOUNDLAND AND LABRADOR OFFSHORE PETROLEUM BOARD

DECISION REPORT 2010.02

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The Canada-Newfoundland and Labrador Offshore Petroleum Board (the Board) met on September 2, 2010 to consider the following:

- Amendment to the Hibernia Benefits Plan, Hibernia Southern Extension Project, January 2010;
- Hibernia Development Plan Amendment Part I, January 2010;
- Hibernia Development Plan Amendment Part II, January 2010; and
- Supplementary Information received on April 7, 2010.

The Board was guided in its deliberation by a staff analysis of the Application.

The Board hereby approves the "Amendment to the Hibernia Benefits Plan, Hibernia Southern Extension Project, January 2010" subject to the following condition:

The amendment to the Hibernia Benefits Plan addressing the southern extension to the Hibernia field is approved subject to confirmation by the Proponent that the undertakings related to compliance with both the diversity as well as the R&D and E&T aspects of the Board's guidelines apply to the entire Hibernia project including the southern extension.

The Board also approves the "Hibernia Development Plan Amendment Part I, January 2010", "Hibernia Development Plan Amendment Part II, January 2010" and the supplementary information accompanying the Application subject to the following condition:

HMDC, no later than six months prior to commencing seabed excavation at the Hibernia Southern Extension Unit drill center, shall submit to the Chief Conservation Officer an amended Environmental Effects Monitoring (EEM) design that incorporates drilling and production activities associated with the new drill center and tie-back to the GBS. The amended EEM Plan should be consistent with the strategy in the Hibernia Development EEM Design Report, discuss any changes that may be required to existing sampling stations, and consider the necessity for collection of baseline data at any new drill centre location.