

Hebron Development Plan Amendment Application Jeanne d'Arc Formation Sand Intervals

Canada-Newfoundland and Labrador Offshore Petroleum Board

DECISION REPORT 2023.01

The Canada-Newfoundland and Labrador Offshore Petroleum Board (the Board) met on October 26, 2023 to consider the following:

Hebron Development Plan Amendment – Jeanne d'Arc Formation Sand Intervals.

The Board was guided in its deliberations by the Staff Analysis of the Application.

It is the decision of the Board that the Hebron Development Plan Amendment – Jeanne d'Arc Formation Sand Intervals is approved subject to the following conditions:

Condition 2023.01.1:

Recognizing the limited availability of remaining drill slots on the *Hebron* Platform, the Proponent must describe efforts to reduce slot constraints through updates to the Resource Management Plan on an ongoing annual basis and in regular semi-annual subsurface meetings with Resource Management staff.

Condition 2023.01.02:

The Proponent must continue efforts to de-risk the "Prime" blocks and other upside resources in the Jeanne d'Arc Formation and provide details of this work in the annual update to the Resource Management Plan and in regular semi-annual subsurface meetings with Resource Management staff.

Condition 2023.01.03:

The Proponent must continue efforts to evaluate Pools 2 and 3 and other upside resources and provide details in the annual update to the Resource Management Plan and in regular semi-annual subsurface meetings with Resource Management staff. The Proponent must submit a report to the Regulator within two years of this Decision.