

Reserves/Resources Revisions in the Newfoundland and Labrador Offshore Area

	Previous	2006 Revised	Increase
Hibernia			
Oil	865 Million bbl	1244 Million bbl (1)	379 Million bbl
NGL's	160 Million bbl	202 Million bbl	42 Million bbl
Gas	1.320 Trillion cubic feet	1.794 Trillion cubic feet	0.474 Trillion cubic feet
Hebron complex			
Oil	414 Million bbl	731 Million bbl	317 Million bbl
NGL's	30 Million bbl	30 Million bbl	0 Million bbl
Gas	0.315 Trillion cubic feet	0.429 Trillion cubic feet	0.114 Trillion cubic feet
Other			
Oil	776 Million bbl	776 Million bbl (2)	0 Million bbl
NGL's	246 Million bbl	246 Million bbl	0 Million bbl
Gas	8.011 Trillion cubic feet	8.011 Trillion cubic feet	0 Trillion cubic feet
Grand Total			
Oil	2055 Million bbl	2751 Million bbl (3)	696 Million bbl
NGL's	436 Million bbl	478 Million bbl	42 Million bbl
Gas	9.646 Trillion cubic feet	10.234 Trillion cubic feet	0.588 Trillion cubic feet

(1) 456 million bbls has been produced, 788 million bbls remaining

(2) 166 million bbls has been produced, 610 million bbls remaining (Terra Nova and White Rose fields)

(3) 622 million bbls (overall) has been produced (Dec. 2005), 2129 million bbls remaining